

# Monarch Fire Protection District

## 2022 BUDGET



Board of Directors  
Rick Gans, President  
Jean Millner, Secretary  
Robin Harris, Treasurer

**RESOLUTION 10-21  
TO ADOPT THE 2022 ANNUAL BUDGET  
FOR THE  
MONARCH FIRE PROTECTION DISTRICT  
OF ST. LOUIS COUNTY, MISSOURI**

WHEREAS, the Monarch Fire Protection District, as required by the Revised Statutes of Missouri, must establish an annual budget for each year of operation; and

WHEREAS, the Board of Directors of the Monarch Fire Protection District has reviewed the proposed annual budget for the Monarch Fire Protection District for the year 2022; and

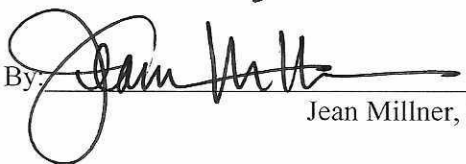
WHEREAS, the Board of Directors of the Monarch Fire Protection District has caused to be prepared such 2022 annual budget to reflect the estimated revenues and proposed expenditures of the District as required by the Revised Statutes of Missouri.

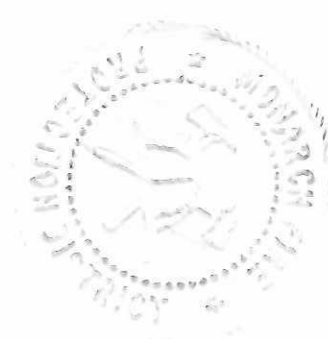
NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Monarch Fire Protection District that the Annual Budget for 2022 for the Monarch Fire Protection District, as attached hereto and incorporated herein by reference, be and is hereby adopted as the Budget dated the 5<sup>th</sup> day of October, 2021.

**BOARD OF DIRECTORS  
MONARCH FIRE PROTECTION DISTRICT**

By:   
Rick Gans, President

By:   
Robin Harris, Treasurer

By:   
Jean Millner, Secretary





*Integrity - Accountability - Responsibility*

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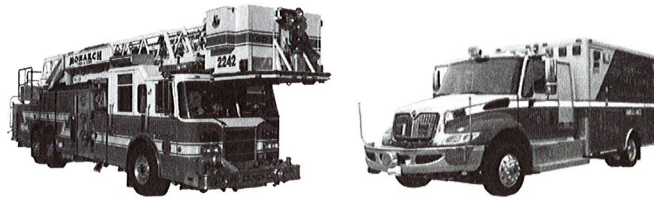
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# MONARCH FIRE PROTECTION DISTRICT

13725 Olive Boulevard  
Chesterfield, Missouri 63017-2601  
(314) 514-0900  
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## BOARD OF DIRECTORS

Rick Gans, *President*  
Robin Harris, *Treasurer*  
Jean Millner, *Secretary*



Cary Spiegel, *Fire Chief*

**Serving the  
Communities of**

Ballwin  
Chesterfield  
Clarkson Valley  
Creve Coeur  
Maryland Heights  
St. Louis County  
Wildwood

## Board of Directors and Citizens Monarch Fire Protection District

Dear Board of Directors and Citizens:

We are pleased to present the budget for 2022 for your consideration. Our on-going efforts are focused on balancing the level of service we provide with the resources available. The budget is intended to serve as a financial plan for the next fiscal year, outlining forecasted expenditure requirements and the proposed means for financing these requirements. It is expected to be a guide to the District's goals and objectives in the use of personnel, equipment and other resources during the 2022 calendar year.

## OVERVIEW

The District currently employs 124 full-time personnel and has 3 elected officials. The 2022 budget does not anticipate increased staffing. In January 2022, the District will conduct a hiring process to create a qualified list of candidates to fill any vacancies during the year. Suppression, medical, rescue and prevention services are provided from 5 fire stations placed strategically around the District to provide the most effective response times. Administrative personnel are located in the Headquarters building, out of which the Fire Prevention Bureau and Training Department also operate. The District operates a maintenance and training facility adjacent to House 5 and a training tower at a separate location.

## GOALS AND PRIORITIES

The Board of Directors and management must prioritize the needs of the District and employees. An ongoing priority is the quality of service we provide. Meeting the requirements of National Fire Protection Association (NFPA) guidelines is one way of ensuring the quality of our services. It is currently impractical and not cost effective to meet the guidelines 100% of the time.

In 2022, we expect to maintain and improve our services through several primary means.

- The retention of highly qualified personnel
- Training of existing personnel in the latest breakthroughs in fire suppression, emergency medicine, and other related topics
- Fire prevention programs and educational events for the community
- Ongoing updates and replacement of equipment and research of the latest technology related to fire suppression and emergency medicine.

## ECONOMIC OUTLOOK

The overall economic conditions of the St. Louis metro area appear reflective of the nation as a whole; consumer spending is down, COVID-19 remains unpredictable, inflation is potentially a concern, interest rates remain low over the course of 2021, with uncertainty about what the next twelve months will bring. The market for fuel continues to be unstable, with many price fluctuations.

While there are concerns about the economy, the geographic location in which the District operates has experienced higher levels of development than the overall metro area. 2022 is likely to be somewhat volatile nationwide. The District has reserves in place for such uncertain times and does not expect the pressure from overall economic trends to have a long-term negative impact.

## BUDGET ASSUMPTIONS

### EXPENDITURES

The **General Fund** is the primary operating fund of the District. Operational costs are allocated as appropriate to the **Ambulance Fund**, a special revenue fund specifically for emergency medical services. In addition, the District contracts for dispatch services through Central County Emergency 911 (CCE911). The **Dispatch Fund**, a special revenue fund, collects revenue for dispatch services and remits them to CCE911. These three funds comprise the operations of the District.

As a service organization, our largest expenditure is wages and benefits. These costs represent approximately 82% of our operational costs. Personnel are our most valuable asset. Maintaining wages and benefits at competitive levels, while working within our available resources continues to be a challenge. As benefit costs continue to raise, especially health insurance, we are confronted with decisions about priorities. The Board of Directors and management are working with the members of Local 2665 to maintain sustainable levels of wages and benefits over the long term. The 2022 Budget does include a 4% wage increases for staff members.

The second largest area of spending relates to the replacement and maintenance of fire suppression, fire prevention and EMS equipment and vehicles. While the 2020 bond issue pays for some new vehicles, ongoing maintenance and purchase of smaller equipment must come from current resources. Each year, departments submit their requests and the Board of Directors and management must make decisions about priorities based on current year resources. The 2022 Budget includes one lease payment for two vehicles.

The third largest area of operational expenditures is property and facilities costs. Planned maintenance has risen in the last two years as buildings age. The 2020 bond issue will pay for the construction of Station #2 and #3, which will help keep maintenance costs down in the future.

The **Capital Projects Fund** for 2022 includes the purchase of one replacement ladder truck from the 2020 bond proceeds at an anticipated cost of \$1,200,000. In addition, the construction on Station #2 and #3 that started in Fall 2021 will continue into the year 2022 with anticipated cost of \$9,000,000. Over the next few years, funds will be used to complete construction and the replacement of various fire suppression vehicles.

The **Debt Service Fund** is set aside for payments on outstanding bond issues and their related expenditures. The District passed a 14.9-million-dollar bond in August of 2020. The District issued 12 million in bonds in November 2020. The District currently has one outstanding bond issue, which is scheduled to be paid off in 2030.

## REVENUE

The District is traditionally dependent upon Real Estate and Personal Property Tax for over 80% of its revenue. St. Louis County collects tax revenue and remits it to the District monthly for a 1.5% fee. A state law (commonly referred to as the Hancock Amendment) restricts District revenue growth on an annual basis according to a formula. Rates are calculated based upon the formula, with the District reducing rates when needed in order to comply with the state law. All rates are calculated dependent upon assessed valuation. While the assessed valuation in the District has grown 35.82% over the last ten years, the revenue associated with that assessed valuation has only grown 30.10% as a result of the aforementioned Hancock Amendment. Assessed valuation growth is expected to continue at a slower pace for at least the next 7-10 years.

	<u>Valuation</u>	<u>Percent Increase / Decrease</u>
January 1, 2012	2,175,076,350	-0.21%
January 1, 2013	2,124,648,833	-2.32%
January 1, 2014	2,198,182,748	3.46%
January 1, 2015	2,271,745,030	3.35%
January 1, 2016	2,300,621,712	1.27%
January 1, 2017	2,475,160,918	7.59%
January 1, 2018	2,507,663,734	1.31%
January 1, 2019	2,691,274,319	7.32%
January 1, 2020	2,759,843,446	2.55%
January 1, 2021	2,954,190,215	7.04%

Remaining District revenue primarily comes from investment earnings and fee collections. In 2021 interest rates continued to remain minimal. 2022 is expected to have flat interest rates.

The Fire Prevention Bureau collects fees for building permits. These fees have continued to grow each year, with several large projects in the District keeping the total dollars high. Additional areas of development is expected in the next couple years, which could result in an increase in permit fees.

The EMS Department collects fees for transporting patients. In June of 2018, the District voted to allow ambulance billing for all residents and non-residents. For residents, the District will only bill insurance companies. Residents of the District will not be responsible for any charges above their insurance reimbursement. The District does not pursue aggressive collection practices.

**The Pension Revenue Fund** is set aside to fund the Retirement Plan for Employees of the Monarch Fire Protection District and the Monarch Fire Protection District Welfare Benefit Plan.

Tax revenue and interest earnings on reserve cash have been included in the budget. Funds collected are put into trust for the benefit of the employees and to pay the trust fees and expenses.

## **FUTURE BUDGET TRENDS**

The District revenue outlook is flat, with minimal growth in the assessed valuations and unvarying levels of permit fees and ambulance billing collections. Investment revenue varies with the state of the economy and the level of reserves in a given year.

Expenditures continue to raise, especially in the area of personnel costs. Rising health care costs present a challenge, which has forced the District to make modifications to the plan in the last

couple of years, which affect participants. The future of healthcare in the United States is a nationwide issue, and one that the District will continue to follow closely. As additional personnel are hired, the challenge is to provide an appropriate level of wages and benefits for all personnel, incorporating advances in technology and equipment, maintaining a high level of service to our residents, and doing so with limited resources.

The District long-range master plan will provide direction for the future needs of the District for both equipment and staffing. Such information can be used to determine the need for setting aside reserves to meet future needs or pursuing a bond issue in the future.

## SUMMARY

The annual budget for 2022 was developed as follows:

- Department heads complete the budget planning packet for their resource needs and goals. Capital purchase requests must be turned in with the planning packet.
- All information is compiled and reviewed by management based upon anticipated revenue amounts.
- The draft of the budget is then presented to the Board of Directors for their revision and approval.
- The budget is adopted at an annual budget hearing, which is open to the public.

The 2022 proposed budget provides a high level of service to the residents of the District, while continuing to pursue our long-term goals. Additions of long needed equipment are included along with necessary building improvements.

Each year, we strive to improve the presentation of the budget to give you valuable and necessary information. This budget reflects participation from many resources throughout the District. It is a product of many individuals' time and effort. We believe it is a workable plan for the 2022 year.

We would like to thank the Board of Directors for their input and valuable suggestions. In addition, the efforts of our department heads are invaluable. Their efforts make the budget a document that can truly be used in managing the District in the coming year.

Sincerely,



Cary Spiegel  
Chief



Abby Sowatsky, CPA  
Controller

MONARCH FIRE PROTECTION DISTRICT  
OFFICIALS  
2022



**ELECTED OFFICIALS**

President  
Secretary  
Treasurer

Mr. Rick Gans  
Mrs. Jean Millner  
Mr. Robin Harris

**STAFF**

Fire Chief  
Assistant Fire Chief  
Deputy Chief - Training  
Deputy Chief - EMS  
Deputy Chief - Operations  
Fire Marshal  
Controller  
Director of HR

Cary Spiegel  
Les Crews  
Russ Adams  
Nicholas Harper  
Bill Long  
Jim McKay  
Abby Sowatsky, CPA  
Melanie Wilson



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## Mission Statement

The mission of the Monarch Fire Protection District is to provide the highest quality emergency services to the community through fire rescue and emergency medical services, fire prevention and education. We will maintain the highest standard through experience, education and planning. Our Commitment extends beyond the traditional role of the fire service to improve the safety and quality of life for all.



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## PROFILE OF THE DISTRICT

The District began in 1925 as a volunteer fire department. In 1957, it became a separate tax supported fire protection district and political subdivision of the State of Missouri. Today the District serves over 65,000 individuals in west St. Louis County in an area that covers 55 square miles. The District is empowered to levy a property tax on both real and personal property located within its boundaries.

An elected Board of Directors governs the District. Directors serve six-year terms, with one director elected every two years. The Board of Directors appoints the Fire Chief. The District operates in several areas including fire suppression, fire prevention, emergency medical services, and public education.

The mission of the District is to provide the highest quality of emergency services to the community through fire rescue and emergency medical services, fire prevention, and education. We will maintain the highest standards through experience, education, and planning. Our commitment extends beyond the traditional role of the fire service to improve the safety and quality of life for all.

The District is required to set tax rates by October 1 of each year. St. Louis County assesses the taxes beginning November 1, and majority of the taxes are collected and remitted to the District by March 1 of the following year. The District adopts its final budget at the time the tax rates are set. The budget serves as the foundation for the District's financial planning and control. The budget is segregated into funds, departments and functions.

The District is home to Logan College of Chiropractic. There is one major hospital located in the District. The District has one airport, which houses many private corporate jets and is the area's FAA Flight Service Center.

The current locations of the engine houses are as follows:

House 1 is at 15700 Baxter Road

House 2 is at 18424 Wild Horse Creek Road

House 3 is at 1201 Fernview Drive

House 4 is at 14898 Olive Boulevard

House 5 & Maintenance Facility is at 155 Long Road

Training Tower is at 911 John Pellet Court

Administration Building is at 13725 Olive Boulevard



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## **BASIS OF BUDGETING**

The Monarch Fire Protection District basis of budgeting is the 'modified accrual basis'.

The term "basis of accounting" is used to describe the timing of recognition, that is, when the effects of transactions or events should be recognized. The basis of accounting used for the purpose of financial reporting in accordance with generally accepted accounting principles (GAAP) does not have to be the basis of budgeting.

The accrual basis of accounting used by most businesses requires revenue to be recognized when it is earned and expenses to be recognized when the related benefit is received. Revenues may actually be received during a later period, while expenses may be paid during an earlier or later period. (Cash basis accounting, used by some small businesses, recognizes revenue when received and expenses when paid.)

Governmental funds, which are not concerned about profitability, report on a *modified accrual* basis. This involves recognizing revenue when it becomes both available and measurable, rather than when it is earned. *Expenditures*, a term preferred over *expenses* for modified accrual accounting, are recognized when the related liability is incurred.

## **BUDGET PROCEDURE**

The District follows these procedures in establishing the budgetary data:

- Budget worksheets are distributed by the Controller to department heads for the accounts that relate to that department. All department heads are responsible for developing their annual budget based upon their needs and goals for the following year.
- All department heads meet with the Fire Chief and the Controller to review their requests. Any large or unusual request requires an explanation and supporting documents. Information is returned to the Controller by the department heads.
- The information is compiled then reviewed by the Controller. The Controller reviews the initial requests with the Fire Chief and Assistant Chief. At this time the Fire Chief or Assistant Fire Chief may make any additions, deletions, changes or recommendations.
- A preliminary budget is compiled and presented to the Board of Directors for their revision and approval. The annual operating budget for the fiscal year beginning the following January 1 must be adopted prior to December 31.
- During the year, budget amendments may be submitted by the Fire Chief and the Controller to the Board of Directors.



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## FUND STRUCTURE

The following describes the funds included in the 2022 Budget and gives a brief overview of each fund's purpose.

- **General Fund**

This fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

- **Ambulance Fund**

This fund is a special revenue fund that is used to account for the proceeds of the special tax levy, which is restricted for the provision of emergency medical services.

- **Dispatch Fund**

This fund is a special revenue fund that receives tax revenue and disburses funds in order to participate with other fire protection districts in a centralized dispatching service for the dispatch of fire and ambulance calls.

- **Pension Revenue Fund**

This fund is a special revenue fund that accounts for the resources for contributions made to the District's pension and welfare benefit plans.

- **Debt Service Fund**

This fund accounts for the accumulation of resources for the payments of general long-term debt principal and interest.

- **Capital Projects Fund**

This fund accounts for the proceeds of long-term debt to be used for the acquisition or construction of major capital items.

# Monarch Fire Protection District

2022 Summary Budget

Combined Statement of Budgeted Revenues, Expenditures, and Changes in Fund Balance All	2020 Final	2021 Original	2022 Requested
<b>REVENUES</b>			
Tax Revenue	25,642,871	26,716,483	27,506,200
Charges for Services	1,840,300	1,800,000	1,768,420
Intergovernmental	94,100	41,500	71,000
Interest	117,132	60,000	62,750
Other Revenues	13,200,356	56,500	50,000
Transfers-Other Funds	-	-	2,380,850
<b>TOTAL REVENUES</b>	<b>40,894,759</b>	<b>28,674,483</b>	<b>31,839,220</b>
<b>EXPENDITURES</b>			
Administration	5,661,165	6,762,190	6,482,700
Operations	11,014,966	11,670,200	12,526,070
Maintenance	558,020	775,400	805,500
Fire Prevention Bureau	682,800	816,500	767,120
Training	211,600	261,300	310,150
Dispatch Service	1,193,000	1,185,601	1,251,900
Debt Service	636,984	981,612	2,003,000
Capital Expenditures	1,817,510	1,789,000	10,674,130
Pension and VEBA Contribution	2,297,300	2,319,080	2,439,200
Transfers - Other Funds	-	-	2,380,850
<b>TOTAL EXPENDITURES</b>	<b>24,073,345</b>	<b>26,560,883</b>	<b>39,640,620</b>
<b>Change in Fund Balance</b>	<b>16,821,414</b>	<b>2,113,600</b>	<b>(7,801,400)</b>
<b>Budgetary Fund Balance January 1</b>	<b>26,986,416</b>	<b>43,807,830</b>	<b>45,921,430</b>
<b>Budgetary Fund Balance December 31</b>	<b>43,807,830</b>	<b>45,921,430</b>	<b>38,120,030</b>
<b>Fund Balances Designated for Future Planning</b>			
<b>General Fund</b>			
Construction	-		
Equipment	100,000		
	<u>100,000</u>		

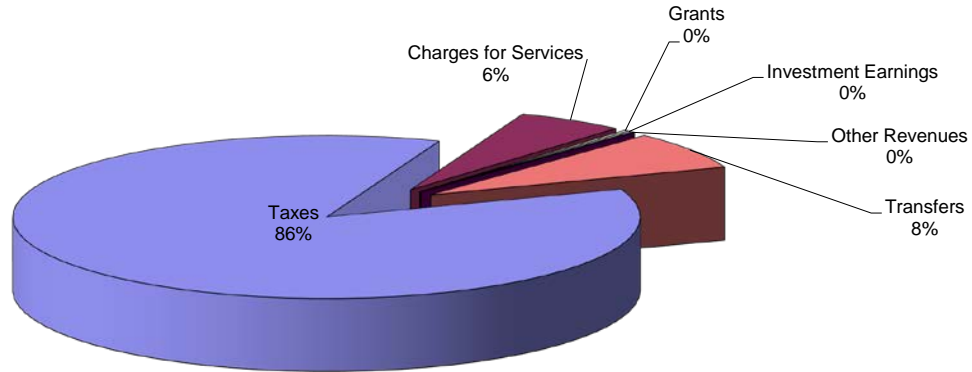
# Monarch Fire Protection District

2022 Summary Budget

Summary of Current Year Activity - By Fund	2020 Final	2021 Original	2022 Requested
<b>General Fund</b>			
Revenue	13,373,856	13,170,134	14,465,470
Expenditures	11,025,761	13,052,340	14,160,070
Revenue Over Expenditures	<u>2,348,095</u>	<u>117,794</u>	<u>305,400</u>
<b>Ambulance Fund</b>			
Revenue	9,326,100	9,218,140	9,555,500
Expenditures	8,198,800	9,174,250	9,722,320
Revenue Over Expenditures	<u>1,127,300</u>	<u>43,890</u>	<u>(166,820)</u>
<b>Dispatch Fund</b>			
Revenue	1,193,000	1,185,601	1,251,900
Expenditures	1,193,000	1,185,601	1,251,900
Revenue Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operations</b>	<b><u>3,475,395</u></b>	<b><u>161,684</u></b>	<b><u>138,580</u></b>
<b>Pension Revenue Fund</b>			
Revenue	2,346,700	2,319,080	2,439,200
Expenditures	2,297,300	2,319,080	2,439,200
Revenue Over Expenditures	<u>49,400</u>	<u>-</u>	<u>-</u>
<b>Debt Service</b>			
Revenue	1,524,971	2,781,528	2,617,150
Expenditures	460,984	829,612	1,850,000
Revenue Over Expenditures	<u>1,063,987</u>	<u>1,951,916</u>	<u>767,150</u>
<b>Capital Projects Fund - Bond Proceeds</b>			
Revenue	13,130,132	-	1,510,000
Expenditures	897,500	-	10,217,130
Revenue Over Expenditures	<u>12,232,632</u>	<u>-</u>	<u>(8,707,130)</u>
<b>Total Change in Fund Balance-All Funds</b>	<b><u>16,821,414</u></b>	<b><u>2,113,600</u></b>	<b><u>(7,801,400)</u></b>

**Monarch Fire  
Protection District**

2022 Budget Revenue by Source



Fund	Taxes	Charges for Services	Grants	Investment Earnings	Other Revenues	Transfers	Total
General Fund	13,151,200	318,420	31,000	35,000	49,000	880,850	14,465,470
Ambulance Fund	8,049,500	1,450,000	40,000	15,000	1,000	-	9,555,500
Dispatch Fund	1,250,900	-	-	1,000	-	-	1,251,900
Pension Revenue Fund	2,437,800	-	-	1,400	-	-	2,439,200
Debt Service Fund	2,616,800	-	-	350	-	-	2,617,150
Capital Projects Fund	-	-	-	10,000	-	1,500,000	1,510,000
	27,506,200	1,768,420	71,000	62,750	50,000	2,380,850	31,839,220
Percent of Total	86.4%	5.6%	0.2%	0.2%	0.2%	7.5%	

# Monarch Fire Protection District

2022 Revenue by Fund

Tax Rates	Assessed Value
Real Estate-Residential	1,854,562,180
Real Estate-Agricultural	1,523,370
Real Estate-Commercial	704,202,590
Real Estate-State & Local	31,995,075
Personal Property	361,907,000
<b>Total</b>	<b>2,954,190,215</b>

	General	Ambulance
\$	0.428	\$ 0.258
\$	0.385	\$ 0.239
\$	0.443	\$ 0.277
\$	0.443	\$ 0.277
\$	0.530	\$ 0.330

General Revenue	2022 Requested
4100 Tax Revenue	12,926,000
4110 RR/Utility/FIT Taxes	180,000
4120 Delinquent Taxes	45,200
4400 Building Permit Fees	300,000
4600 Interest	35,000
4700 Miscellaneous Revenue	19,000
4701 Grant Proceeds	31,000
4710 Training Classes	18,420
4729 Contributions-Special Donations	-
4750 Proceeds from Sale of Assets	30,000
4751 Insurance Proceeds	-
4800 Transfer In	880,850
<b>TOTAL</b>	<b>14,465,470</b>

Ambulance Revenue	2022 Requested
4100 Tax Revenue	7,901,600
4110 RR/Utility/FIT Taxes	120,000
4120 Delinquent Taxes	27,900
4200 Ambulance Billing Collections	1,450,000
4600 Interest	15,000
4700 Miscellaneous Revenue	-
4701 Grant Proceeds	40,000
4729 Records Request	1,000
4750 Proceeds from Sale of Assets	-
<b>TOTAL</b>	<b>9,555,500</b>

# Monarch Fire Protection District

2022 Revenue by Fund

Tax Rates	Assessed Value	Dispatch	Pension	Debt
Real Estate-Residential	1,854,562,180	\$ 0.042	\$ 0.079	\$ 0.089
Real Estate-Agricultural	1,523,370	\$ 0.036	\$ 0.072	\$ 0.089
Real Estate-Commercial	704,202,590	\$ 0.040	\$ 0.084	\$ 0.089
Real Estate-State & Local	31,995,075	\$ 0.040	\$ 0.084	\$ 0.089
Personal Property	361,907,000	\$ 0.048	\$ 0.100	\$ 0.089
<b>Total</b>	<b>2,954,190,215</b>			

Dispatch Revenue	2022 Requested
4100 Tax Revenue	1,228,900
4110 RR/Utility/FIT Taxes	15,000
4120 Delinquent Taxes	7,000
4600 Interest	1,000
<b>TOTAL</b>	<b>1,251,900</b>

Pension Revenue	2022 Requested
4100 Tax Revenue	2,409,800
4110 RR/Utility/FIT Taxes	20,000
4120 Delinquent Taxes	8,000
4600 Interest	1,400
<b>TOTAL</b>	<b>2,439,200</b>

Debt Service Revenue	2022 Requested
4100 Tax Revenue	2,589,800
4110 RR/Utility/FIT Taxes	25,000
4120 Delinquent Taxes	2,000
4600 Interest	350
<b>TOTAL</b>	<b>2,617,150</b>

Capital Projects (Bond Proceeds)	2022 Requested
4600 Interest	10,000
4802 Bond Proceeds	-
4800 Transfer In	1,500,000
<b>TOTAL</b>	<b>1,510,000</b>

**Monarch Fire  
Protection District**

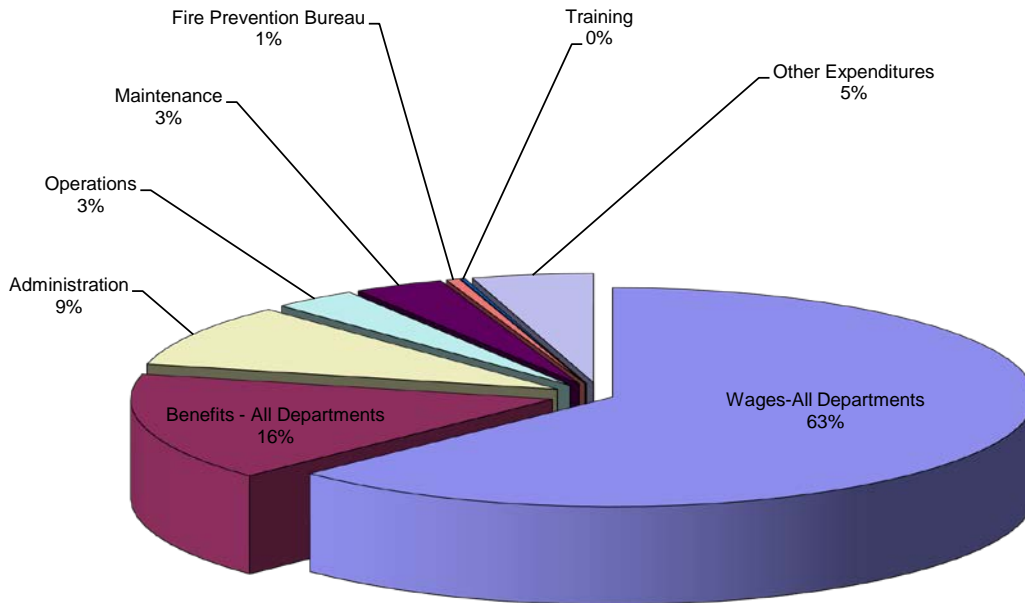
2022 General Fund by Department

Statement of Budgeted Revenues and Expenditures - General Fund	2020 Final	2021 Original	2022 Requested
<b>BUDGETARY FUND BALANCE, JANUARY 1</b>	18,302,301	20,650,396	20,768,190
<b>REVENUES</b>			
Tax Revenue	12,793,200	12,770,134	13,151,200
Charges for Services	430,300	300,000	318,420
Intergovernmental	-	-	31,000
Interest	83,300	45,000	35,000
Other Revenues	67,056	55,000	49,000
<b>TOTAL REVENUES</b>	13,373,856	13,170,134	13,584,620
<b>TOTAL AVAILABLE FUNDS</b>	31,676,157	33,820,530	34,352,810
<b>EXPENDITURES</b>			
Administration	3,449,150	4,667,790	4,380,420
Operations	5,197,281	5,423,450	5,932,880
Maintenance	519,520	657,900	680,500
Fire Prevention Bureau	682,800	816,500	767,120
Training	211,600	261,300	310,150
Other Expenditures	965,410	1,225,400	589,000
<b>TOTAL EXPENDITURES</b>	11,025,761	13,052,340	12,660,070
<b>TRANSFERS (TO)/FROM OTHER FUNDS</b>	-	-	(619,150)
<b>BUDGETARY FUND BALANCE - DECEMBER 31</b>	20,650,396	20,768,190	21,073,590
<b>2022 Revenue Less Expenditures</b>	2,348,095	117,794	305,400

**Monarch Fire  
Protection District**

2022 General Fund by Department

**General Fund Expenditures Summary**



GENERAL FUND	2022	
	Requested	% of Total
Wages-All Departments	7,939,050	62.7%
Benefits - All Departments	2,023,600	16.0%
Administration	1,175,020	9.3%
Operations	408,900	3.2%
Maintenance	437,000	3.5%
Fire Prevention Bureau	65,000	0.5%
Training	22,500	0.2%
Other Expenditures	589,000	4.7%
<b>TOTAL</b>	<b>12,660,070</b>	<b>100.0%</b>

# Monarch Fire Protection District

2022 General Fund by Department

Department		2022	
Administration		Requested	% of Total
5011	Taxes & Licenses	4,000	
5014	Election Expense	-	
5015	Public Relations	-	
5017	Advertising	6,000	
5018	Special Events	5,000	
5021	Software, Printing, IT	120,000	
5022	Miscellaneous Office Expense	28,000	
5023	Office Machines/Lease & Maint.	20,000	
5025	Postage	7,000	
5026	Bank Fees	7,000	
5091	Recruitment/Preemployment	6,000	
5092	Safety & Employee Relations	5,000	
	Office Expenditures	<u>208,000</u>	1.6%
5133	Risk Liability Insurance	200,000	
5135	Workers' Compensation Insurance	600,000	
	Insurance	<u>800,000</u>	6.3%
5041	Audit	12,120	
5042	Payroll	8,400	
5045	Legal	90,000	
5046	Consulting	20,000	
514X	All Others	36,500	
	Professional Services	<u>167,020</u>	1.3%
	<b>TOTAL</b>	<u><u>1,175,020</u></u>	9.3%

Department		2022	
Operations		Requested	% of Total
5070	Fire Equipment-Purchase/Replace	23,000	
5070	Fire Equipment-Purchase/Replace (Special Ops)	20,700	
5071	Equipment Maintenance & Repair	12,500	
5073	Loose Equipment	60,000	
5077	SCBA Parts	15,000	
5078	Hose Replacement	30,000	
5079	House Supplies	35,000	
5090	Communications	28,000	
5092	Communication Equipment (853 Account)	7,000	
5710	Electric-All Locations	63,500	
5711	Water-All Locations	27,700	
5712	Gas-All Locations	22,500	
5713	Telephone-All Locations	36,000	
5714	Sewer-All Locations	11,000	
5715	Internet/Cable-All Locations	17,000	
	<b>TOTAL</b>	<u><u>408,900</u></u>	3.2%

# Monarch Fire Protection District

2022 General Fund by Department

Department		2022	
Maintenance		Requested	% of Total
5072	Maintenance Tools/Supplies	20,000	
5074	Vehicle Parts	140,000	
5075	Vehicle Repair & Maintenance	40,000	
5076	Vehicle Fuel & Fluids	75,000	
5080	Building Maintenance & Repair	110,000	
5081	Furniture/Appliances/Electronics	12,000	
5082	Fitness Equipment	5,000	
5083	Grounds Maintenance	35,000	
<b>TOTAL</b>		<u>437,000</u>	3.5%

Department		2022	
Fire Prevention		Requested	% of Total
5015	Public Education	50,000	
5021	Software, Printing, Supplies	10,000	
5022	Miscellaneous Office Expense	-	
5027	Document Retention	5,000	
<b>TOTAL</b>		<u>65,000</u>	0.5%

Department		2022	
Training		Requested	% of Total
5018	Training Books & Manuals	5,000	
5021	Training Supplies	15,000	
5067	Explorer's Post	2,500	
<b>TOTAL</b>		<u>22,500</u>	0.2%

Department		2022	
Other Expenditures		Requested	% of Total
5600	Capital Disbursements		
	Mavic Advanced UAV	9,500	
	IRIS NightRunner	6,500	
	Concrete/Millwork	70,000	
	HVAC	25,000	
	Training Props	60,000	
	Opticom	55,000	
	Vehicle Replacement (2202, 2206, 2208, 2289)	<u>210,000</u>	
		<u>436,000</u>	
5603	Capital Lease Payment	<u>153,000</u>	
<b>TOTAL</b>		<u>589,000</u>	4.7%

# Monarch Fire Protection District

2022 General Fund by Department

Department		2022	
Administration - Personnel		Requested	% of Total
5050	Directors Fees	19,200	
5051	Salaries	1,155,000	
5051	Sick Buyback	31,800	
5052	Overtime	6,000	
5053	Longevity	79,000	
5054	Extra Hours Worked	22,300	
5055	Employer's FICA	97,300	
5058	Halftime	6,300	
5059	Holiday	10,400	
	Wages	<u>1,427,300</u>	11.3%
5061	Employee Physicals	-	
5062	Dues & Subscriptions	5,600	
5063	Clothing Allowance	15,000	
5064	Conferences & Seminars	7,500	
5066	Education & Training	4,000	
	Other Benefits	<u>32,100</u>	0.3%
	<b>TOTAL</b>	<u>1,459,400</u>	11.5%

Department		2022	
Operations - Personnel		Requested	% of Total
5051	Salaries	4,306,680	
5051	Sick Buyback	74,200	
5052	Overtime	196,850	
5253	Longevity	183,750	
5255	Employer's FICA	343,500	
5056	Constant Manning	150,000	
5057	Differential	53,000	
5058	Halftime	88,200	
5059	Holiday	16,800	
	Wages	<u>5,412,980</u>	42.8%
5061	Employee Physicals	30,000	
5063	Clothing Allowance	31,000	
5068	Protective Clothing	50,000	
	Other Benefits	<u>111,000</u>	0.9%
	<b>TOTAL</b>	<u>5,523,980</u>	43.6%

Department		2022	
Maintenance - Personnel		Requested	% of Total
5051	Salaries	206,000	
5051	Sick Buyback	4,000	
5052	Overtime	4,000	
5053	Longevity	8,100	
5055	Employer's FICA	16,500	
	Wages	<u>238,600</u>	1.9%
5062	Dues & Subscriptions	300	
5063	Clothing Allowance	2,100	
5066	Education & Training	2,500	
	Other Benefits	<u>4,900</u>	0.0%
	<b>TOTAL</b>	<u>243,500</u>	1.9%

# Monarch Fire Protection District

2022 General Fund by Department

Department		2022	
Fire Prevention - Personnel		Requested	% of Total
5051	Salaries	563,000	
5051	Sick Buyback	12,720	
5052	Overtime	6,000	
5053	Longevity	33,000	
5054	Extra Hours Worked	18,000	
5055	Employer's FICA	45,600	
5057	Differential	4,000	
	Wages	<u>682,320</u>	5.4%
5062	Dues & Subscriptions	5,000	
5063	Clothing Allowance	4,800	
5064	Conferences & Seminars	9,000	
5068	Protective Clothing	1,000	
	Other Benefits	<u>19,800</u>	0.2%
	<b>TOTAL</b>	<u><u>702,120</u></u>	5.5%

Department		2022	
Training - Personnel		Requested	% of Total
5051	Salaries	130,010	
5051	Sick Buyback	5,300	
5053	Longevity	11,700	
5054	Extra Hours Worked	20,000	
5055	Employer's FICA	10,840	
	Wages	<u>177,850</u>	1.4%
5562	Dues & Subscriptions	7,000	
5563	Clothing Allowance	800	
5564	Conferences & Seminars	2,000	
5566	Education & Training	100,000	
	Other Benefits	<u>109,800</u>	0.9%
	<b>TOTAL</b>	<u><u>287,650</u></u>	2.3%

Department		2022	
All Departments - Insurance Personnel		Requested	% of Total
5136	Medical Insurance	1,525,000	
5137	Health n' Wellness	18,000	
5138	Disability Insurance	26,000	
5162	Workers' Comp Claims	24,000	
5163	Vision Claims	45,000	
5166	Dental Claims	108,000	
	<b>TOTAL</b>	<u><u>1,746,000</u></u>	13.8%

Detail of Transfers Out to Capital Projects		2022
		Requested
	Description	Amount
	House #2 Construction	750,000
	House #3 Construction	750,000
	<b>TOTAL</b>	<u><u>1,500,000</u></u>

**Monarch Fire  
Protection District**

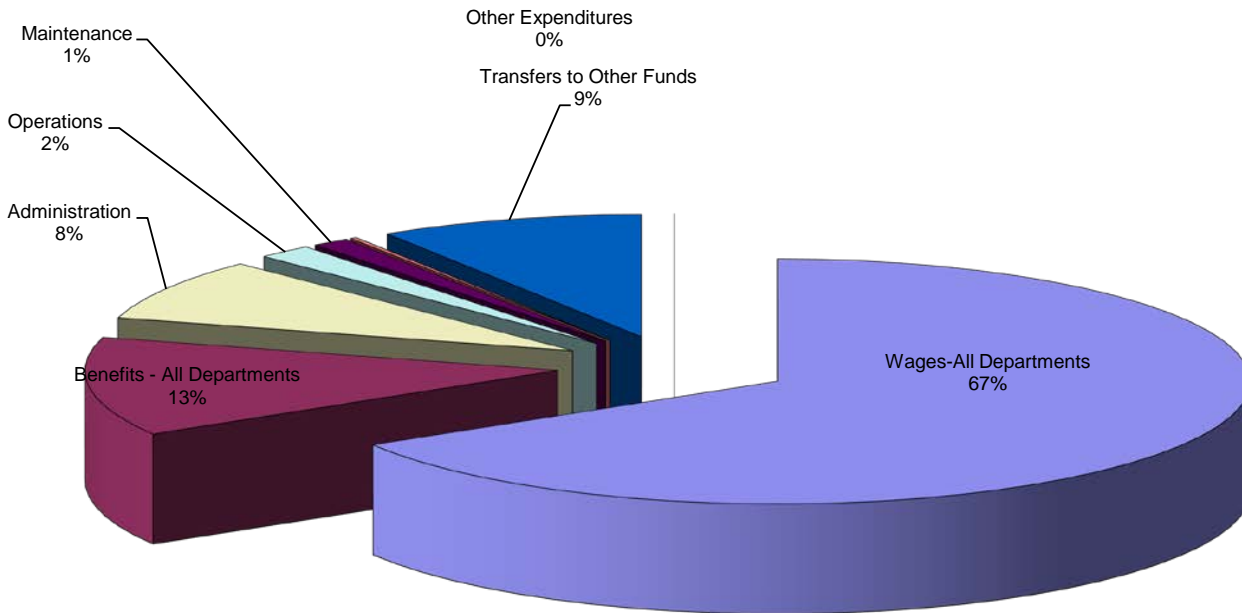
2022 Ambulance Fund by Department

Statement of Budgeted Revenues and Expenditures - Ambulance Fund	2020 Final	2021 Original	2022 Requested
<b>BUDGETARY FUND BALANCE, JANUARY 1</b>	6,739,214	7,866,514	7,910,404
<b>REVENUES</b>			
Tax Revenue	7,788,700	7,660,140	8,049,500
Charges for Services	1,410,000	1,500,000	1,450,000
Intergovernmental	94,100	41,500	40,000
Interest	30,000	15,000	15,000
Other Revenues	3,300	1,500	1,000
<b>TOTAL REVENUES</b>	9,326,100	9,218,140	9,555,500
<b>TOTAL AVAILABLE FUNDS</b>	16,065,314	17,084,654	17,465,904
<b>EXPENDITURES</b>			
Administration	2,212,015	2,094,400	2,102,280
Operations	5,817,685	6,246,750	6,593,190
Maintenance	38,500	117,500	125,000
Other Expenditures	130,600	715,600	21,000
<b>TOTAL EXPENDITURES</b>	8,198,800	9,174,250	8,841,470
<b>TRANSFERS (TO)/FROM OTHER FUNDS</b>	-	-	(880,850)
<b>BUDGETARY FUND BALANCE - DECEMBER 31</b>	7,866,514	7,910,404	7,743,584
<b>2022 Revenue Less Expenditures</b>	1,127,300	43,890	(166,820)

**Monarch Fire  
Protection District**

2022 Ambulance Fund by Department

**Ambulance Fund Expenditures Summary**



AMBULANCE FUND	2022	
	Requested	% of Total
Wages-All Departments	6,448,090	66.3%
Benefits - All Departments	1,266,200	13.0%
Administration	797,680	8.2%
Operations	183,500	1.9%
Maintenance	125,000	1.3%
Other Expenditures	21,000	0.2%
Transfers to Other Funds	880,850	9.1%
<b>TOTAL</b>	<b>9,722,320</b>	<b>100.0%</b>

# Monarch Fire Protection District

2022 Ambulance Fund by Department

Department		2022	
Administration		Requested	% of Total
5021	Software, Printing & IT	60,000	
5091	Recruitment/Preemployment	4,000	
5093	COVID-19	25,000	
	Office Expenditures	89,000	
5133	Risk Liability Insurance	130,000	
5135	Workers' Compensation Insurance	400,000	
	Insurance	530,000	
5041	Audit	8,080	
5042	Payroll	5,600	
5045	Legal	60,000	
5046	Consulting	5,000	
5047	EMS Billing	100,000	
	Professional Services	178,680	
<b>TOTAL</b>		<b>797,680</b>	<b>8.2%</b>

Department		2022	
Operations		Requested	% of Total
5070	Equipment	15,000	
5072	Warranties	8,500	
5077	Bio-Med Maintenance	10,000	
5078	Medical & Oxygen Supplies	130,000	
5079	Pharmaceuticals / Meds	20,000	
<b>TOTAL</b>		<b>183,500</b>	<b>1.9%</b>

Department		2022	
Maintenance		Requested	% of Total
5076	Fuel & Fluids	75,000	
5081	Furniture/Appliances/Electronics	10,000	
5082	Fitness Equipment	5,000	
5083	Grounds Maintenance	35,000	
<b>TOTAL</b>		<b>125,000</b>	<b>1.3%</b>

Department		2022	
Other Expenditures		Requested	% of Total
5600	Capital Disbursements		
	Stryker Cot	21,000	
		-	
		-	
<b>TOTAL</b>		<b>21,000</b>	<b>0.2%</b>

# Monarch Fire Protection District

2022 Ambulance Fund by Department

Department		2022	
Administration - Personnel		Requested	% of Total
5050	Directors Fees	11,600	
5051	Salaries	123,000	
5053	Longevity	11,500	
5055	Employer's FICA	10,500	
<b>TOTAL</b>		<u>156,600</u>	1.6%

Department		2022	
Operations - Personnel		Requested	% of Total
5051	Salaries	5,192,200	
5051	Sick Buyback	26,500	
5052	Overtime	196,850	
5053	Longevity	141,500	
5054	Extra Hours	-	
5055	Employer's FICA	402,840	
5056	Constant Manning	150,000	
5057	Differential	46,800	
5058	Halftime	112,000	
5059	Holidays	22,800	
	Wages	<u>6,291,490</u>	64.7%
5061	Employee Physicals	20,000	
5062	Dues & Subscriptions	2,000	
5063	Clothing Allowance	40,700	
5064	Conferences & Seminars	3,500	
5066	Education & Training	2,000	
5068	Protective Clothing	50,000	
	Other Benefits	<u>118,200</u>	1.2%
5136	Medical Insurance	1,000,000	
5137	Health n' Wellness	12,000	
5138	Disability Insurance	18,000	
5162	Workers' Comp Claims	16,000	
5163	Vision Claims	30,000	
5166	Dental Claims	72,000	
	Insurance	<u>1,148,000</u>	11.8%
<b>TOTAL</b>		<u>7,557,690</u>	77.7%

Detail of Transfers Out to General Fund		2022 Requested
Description	Amount	
Salaries & Benefits - Allocated	627,500	
House Supplies - Allocated	17,500	
Building Maintenance - Allocated	55,000	
Vehicle Maintenance - Allocated	90,000	
Utilities - Allocated	90,850	
<b>TOTAL</b>	<u>880,850</u>	

# Monarch Fire Protection District

2022 General and Ambulance Funds by Line Item

## General and Ambulance Funds Expenditures Summary

GENERAL AND AMBULANCE FUNDS	General Fund	Ambulance Fund	2022 Requested	% of Total
Non-Capital - All Departments	12,071,070	8,820,470	20,891,540	97.2%
Capital - All Departments	589,000	21,000	610,000	2.8%
<b>TOTAL</b>	<b>12,660,070</b>	<b>8,841,470</b>	<b>21,501,540</b>	<b>100.0%</b>

Department	NON-CAPITAL EXPENDITURES	General Fund	Ambulance Fund	2022 Requested	% of Total
5050	Directors Fees	19,200	11,600	30,800	
5051	Salaries	6,360,690	5,315,200	11,675,890	
5051	Sick Buyback	128,020	26,500	154,520	
5052	Overtime	212,850	196,850	409,700	
5053	Longevity	315,550	153,000	468,550	
5054	Extra Hours Worked	60,300	-	60,300	
5055	Employer's FICA	513,740	413,340	927,080	
5056	Constant Manning	150,000	150,000	300,000	
5057	Differential	57,000	46,800	103,800	
5058	Halftime	94,500	112,000	206,500	
5059	Holiday	27,200	22,800	50,000	
	Wages	<u>7,939,050</u>	<u>6,448,090</u>	<u>14,387,140</u>	66.9%
5061	Employee Physicals	30,000	20,000	50,000	
5062	Dues & Subscriptions	17,900	2,000	19,900	
5063	Clothing Allowance	53,700	40,700	94,400	
5064	Conferences & Seminars	18,500	3,500	22,000	
5066	Education & Training	106,500	2,000	108,500	
5068	Protective Clothing	51,000	50,000	101,000	
	Other Benefits	<u>277,600</u>	<u>118,200</u>	<u>395,800</u>	1.8%
5136	Medical Insurance	1,525,000	1,000,000	2,525,000	
5137	Health n' Wellness	18,000	12,000	30,000	
5138	Disability Insurance	26,000	18,000	44,000	
5162	Workers' Comp Claims	24,000	16,000	40,000	
5163	Vision Claims	45,000	30,000	75,000	
5166	Dental Claims	108,000	72,000	180,000	
	Insurance	<u>1,746,000</u>	<u>1,148,000</u>	<u>2,894,000</u>	13.5%
	<b>TOTAL PERSONNEL</b>	<u>9,962,650</u>	<u>7,714,290</u>	<u>17,676,940</u>	82.2%
5070	Equipment-Purchase/Replace	43,700	15,000	58,700	
5071	Equipment Maintenance & Repair	12,500	-	12,500	
5072	Warranties	-	8,500	8,500	
5073	Loose Equipment	60,000	-	60,000	
5077	SCBA Parts	15,000	-	15,000	
5077	Bio-Med Maintenance	-	10,000	10,000	
5078	Hose Replacement	30,000	-	30,000	
5078	Medical & Oxygen Supplies	-	130,000	130,000	
5079	House Supplies	35,000	-	35,000	
5079	Pharmaceuticals / Meds	-	20,000	20,000	
	Operations	<u>196,200</u>	<u>183,500</u>	<u>379,700</u>	1.8%

# Monarch Fire

## Protection District

### 2022 General and Ambulance Funds by Line Item

5011	Taxes & Licenses	4,000	-	4,000	
5014	Election Expense	-	-	-	
5015	Public Relations	50,000	-	50,000	
5017	Advertising	6,000	-	6,000	
5018	Special Events	5,000	-	5,000	
5018	Training Books & Manuals	5,000	-	5,000	
5021	Software, Printing, IT	130,000	60,000	190,000	
5021	Training Supplies	15,000	-	15,000	
5022	Miscellaneous Office Expense	28,000	-	28,000	
5023	Office Machines/Lease & Maint.	20,000	-	20,000	
5025	Postage	7,000	-	7,000	
5026	Bank Fees	7,000	-	7,000	
5027	Document Retention	5,000	-	5,000	
5067	Explorer's Post	2,500	-	2,500	
5091	Recruitment/Preemployment	6,000	4,000	10,000	
5092	Safety & Employee Relations	5,000	-	5,000	
5093	COVID-19	-	25,000	25,000	
5133	Risk Liability Insurance	200,000	130,000	330,000	
5135	Workers' Compensation Insurance	600,000	400,000	1,000,000	
	Office	<u>1,095,500</u>	<u>619,000</u>	<u>1,714,500</u>	8.0%
5041	Audit	12,120	8,080	20,200	
5042	Payroll	8,400	5,600	14,000	
5045	Legal	90,000	60,000	150,000	
5046	Consulting	20,000	5,000	25,000	
5047	EMS Billing	-	100,000	100,000	
514X	All Others	36,500	-	36,500	
	Professional Services	<u>167,020</u>	<u>178,680</u>	<u>345,700</u>	1.6%
5072	Maintenance Tools/Supplies	20,000	-	20,000	
5074	Vehicle Parts	140,000	-	140,000	
5075	Vehicle Repair & Maintenance	40,000	-	40,000	
5076	Vehicle Fuel & Fluids	75,000	75,000	150,000	
5080	Building Maintenance & Repair	110,000	-	110,000	
5081	Furniture/Appliances/Electronics	12,000	10,000	22,000	
5082	Fitness Equipment	5,000	5,000	10,000	
5083	Grounds Maintenance	35,000	35,000	70,000	
	Vehicle & Building Maintenance	<u>437,000</u>	<u>125,000</u>	<u>562,000</u>	2.6%
5090	Communications	28,000	-	28,000	
5092	Communication Equipment (853 Account)	7,000	-	7,000	
5710	Electric-All Locations	63,500	-	63,500	
5711	Water-All Locations	27,700	-	27,700	
5712	Gas-All Locations	22,500	-	22,500	
5713	Telephone-All Locations	36,000	-	36,000	
5714	Sewer-All Locations	11,000	-	11,000	
5715	Internet/Cable-All Locations	17,000	-	17,000	
	Utilities	<u>212,700</u>	<u>-</u>	<u>212,700</u>	1.0%
	<b>TOTAL NON-PERSONNEL</b>	<u>2,108,420</u>	<u>1,106,180</u>	<u>3,214,600</u>	15.0%
	<b>TOTAL NON-CAPITAL</b>	<u>12,071,070</u>	<u>8,820,470</u>	<u>20,891,540</u>	97.2%

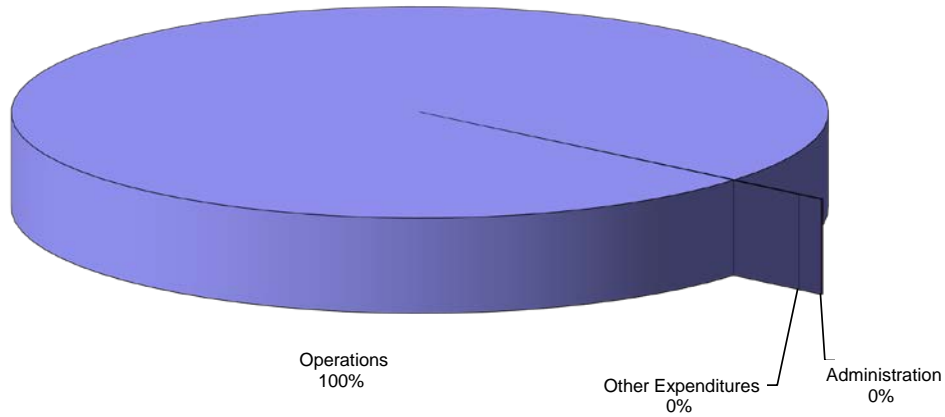
Department		General Fund	Ambulance Fund	2022 Requested	% of Total
	<b>CAPITAL EXPENDITURES</b>				
5600	Capital Disbursements	436,000	21,000	457,000	
5603	Capital Lease Payment	153,000	-	153,000	
	<b>TOTAL CAPITAL</b>	<u>589,000</u>	<u>21,000</u>	<u>610,000</u>	2.8%

# Monarch Fire Protection District

2022 Dispatch Fund Budget

Statement of Budgeted Revenues and Expenditures - Dispatch Fund	2020 Final	2021 Original	2022 Requested
<b>BUDGETARY FUND BALANCE, JANUARY 1</b>	-	-	-
<b>REVENUES</b>			
Tax Revenue	1,192,000	1,185,601	1,250,900
Interest	1,000	-	1,000
<b>TOTAL REVENUES</b>	<b>1,193,000</b>	<b>1,185,601</b>	<b>1,251,900</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>1,193,000</b>	<b>1,185,601</b>	<b>1,251,900</b>
<b>EXPENDITURES</b>			
Administration	-	-	1,000
Operations	1,193,000	1,185,601	1,250,900
Other Expenditures	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,193,000</b>	<b>1,185,601</b>	<b>1,251,900</b>
<b>TRANSFERS (TO)/FROM OTHER FUNDS</b>	-	-	-
<b>BUDGETARY FUND BALANCE - DECEMBER 31</b>	-	-	-
<b>2022 Revenue Less Expenditures</b>	-	-	-

## Dispatch Fund Expenditures Summary



Dispatch Fund	2022 Requested	% of Total
Operations	1,250,900	99.9%
Administration	1,000	0.1%
Other Expenditures	-	-
<b>TOTAL</b>	<u>1,251,900</u>	<u>100.0%</u>

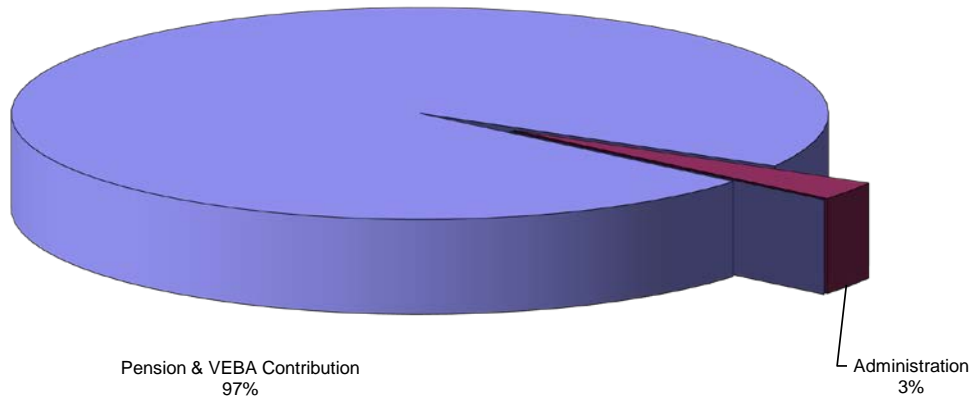
Department	2022 Requested	% of Total
<b>All</b>		
Dispatching Fees Pass-Thru	1,250,900	
Accounting & Audit Fees	1,000	
Communications Equipment	-	
<b>TOTAL</b>	<u>1,251,900</u>	<u>100.0%</u>

**Monarch Fire  
Protection District**

2022 Pension Revenue Fund Budget

Statement of Budgeted Revenues and Expenditures - Pension Revenue Fund	2020 Final	2021 Original	2022 Requested
<b>BUDGETARY FUND BALANCE, JANUARY 1</b>	1,944,901	1,994,301	1,994,301
<b>REVENUES</b>			
Tax Revenue	2,344,000	2,319,080	2,437,800
Interest	2,700	-	1,400
<b>TOTAL REVENUES</b>	2,346,700	2,319,080	2,439,200
<b>TOTAL AVAILABLE FUNDS</b>	4,291,601	4,313,381	4,433,501
<b>EXPENDITURES</b>			
Administration	65,000	-	69,200
Pension & VEBA Contribution	2,232,300	2,319,080	2,370,000
<b>TOTAL EXPENDITURES</b>	2,297,300	2,319,080	2,439,200
<b>TRANSFERS (TO)/FROM OTHER FUNDS</b>	-	-	-
<b>BUDGETARY FUND BALANCE - DECEMBER 31</b>	1,994,301	1,994,301	1,994,301
<b>2022 Revenue Less Expenditures</b>	49,400	-	-

## Pension Revenue Fund Expenditures Summary



Pension Revenue Fund	2022 Requested	% of Total
Pension & VEBA Contribution	2,370,000	97.2%
Administration	69,200	2.8%
<b>TOTAL</b>	<u>2,439,200</u>	<u>100.0%</u>

Department	2022 Requested	% of Total
All		
Pension & VEBA Contribution	2,370,000	
Professional Fees	69,200	
<b>TOTAL</b>	<u>2,439,200</u>	<u>100.0%</u>

# Monarch Fire Protection District

## 2022 Debt Service Fund Budget

The Monarch Fire Protection District general long-term debt consist of General Obligation Bonds, issued November 3, 2020, with a maturity of March 1, 2030. The Debt is issued for construction projects, purchase of land and purchase of various equipment. The Monarch Fire Protection District has a bond rating from Moody's Investors Services of Aa3.

Statement of Budgeted Revenues and Expenditures - Debt Service Fund	2020 Final	2021 Original	2022 Requested
<b>BUDGETARY FUND BALANCE, JANUARY 1</b>	-	1,063,987	3,015,903
<b>REVENUES</b>			
Tax Revenue	1,524,971	2,781,528	2,616,800
Interest	-	-	350
<b>TOTAL REVENUES</b>	1,524,971	2,781,528	2,617,150
<b>TOTAL AVAILABLE FUNDS</b>	1,524,971	3,845,515	5,633,053
<b>EXPENDITURES</b>			
Principal Redemptions	-	-	1,525,000
Interest Payments	460,984	829,612	324,750
Bank & Escrow Fees	-	-	250
<b>TOTAL EXPENDITURES</b>	460,984	829,612	1,850,000
<b>TRANSFERS (TO)/FROM OTHER FUNDS</b>	-	-	-
<b>BUDGETARY FUND BALANCE - DECEMBER 31</b>	1,063,987	3,015,903	3,783,053
<b>2022 Revenue Less Expenditures</b>	1,063,987	1,951,916	767,150

Bond Issue - Debt Maturity				
	Payment Date	Total	Interest	Principal
	March-22	1,695,000	170,000	1,525,000
	September-22	154,750	154,750	-
		1,849,750		
	March-23	1,704,750	154,750	1,550,000
	September-23	139,250	139,250	-
		1,844,000		
	March-24	1,589,250	139,250	1,450,000
	September-24	124,750	124,750	-
		1,714,000		
	March-25	1,624,750	124,750	1,500,000
	September-25	102,250	102,250	-
		1,727,000		
	March-26	1,552,250	102,250	1,450,000
	September-26	80,500	80,500	-
		1,632,750		
	March-27	1,105,500	80,500	1,025,000
	September-27	60,000	60,000	-
		1,165,500		
	March-28	1,060,000	60,000	1,000,000
	September-28	40,000	40,000	-
		1,100,000		
	March-29	1,040,000	40,000	1,000,000
	September-29	20,000	20,000	-
		1,060,000		
	March-30	1,020,000	20,000	1,000,000
		-	-	-
	<b>TOTAL</b>		1,613,000	#####

# Monarch Fire Protection District

2022 Capital Projects Fund Budget

Statement of Budgeted Revenues and Expenditures - Bond Proceeds	2022 Requested
<b>BUDGETARY FUND BALANCE, JANUARY 1</b>	9,500,000
<b>REVENUES</b>	
Interest	10,000
<b>TOTAL REVENUES</b>	10,000
<b>TOTAL AVAILABLE FUNDS</b>	9,510,000
<b>EXPENDITURES</b>	
Building Improvements-From Bond Proceeds	9,000,000
Equipment Purchases-From Bond Proceeds	1,217,130
Land Purchase - From Bond Proceeds	-
<b>TOTAL EXPENDITURES</b>	10,217,130
<b>TRANSFERS (TO)/FROM OTHER FUNDS</b>	1,500,000
<b>BUDGETARY FUND BALANCE - DECEMBER 31</b>	792,870

Detail of Capital Assets to be Purchased-Capital Projects Fund - Bond Proceeds		2022 Requested
Department	Description	Amount
	House #2 Construction	4,500,000
	House #3 Construction	4,500,000
	2212	1,217,130
	<b>TOTAL</b>	<u>10,217,130</u>